

Financial Report Fourth Quarter 2019

Fourth quarter 2019 (October-December 2019)

- Revenue for fourth quarter amounts to MSEK 0.0 (0.0)
- Exploration and evaluation costs for fourth quarter amounts to MSEK 2.9 (3.3)
- After-tax profit for fourth quarter amounts MSEK -2.9 (-3.3)
- Profit per share for fourth quarter amounts SEK -0.17 (-0.22)

Full year 2019 (January-December 2019)

- Revenue for full year amounts to MSEK 0.0 (0.0)
- Exploration and evaluation costs for full year amounts to MSEK 8.4 (11.0)
- After-tax profit for first nine months amounts MSEK -8.5 (-11.3)
- Profit per share for first nine months amounts SEK -0.51 (-0.84)

Significant events in the reporting period

- In Mid-October the Company submitted a supplement to the exploitation concession application for Stekenjokk and Levi to the Swedish Mining Inspectorate
- Work with securing long term financing has continued

Significant events after the reporting period

- Permitting work for Joma and for Stekenjokk has continued
- Work with securing long term financing has continued

This financial report has not been audited by the Company's auditor.

Financial reporting calendar

- Annual report for 2019 will be published on March 13, 2020
- Annual general meeting will be held on April 24, 2020
- Financial report for the period January – March 2020 will be published on May 8, 2020
- Financial report for the period April – June 2020 will be published on August 7, 2020
- Financial report for the period July – September 2020 will be published on November 6, 2020

Note

Vilhelmina Mineral AB (publ) is obliged to publish this information under the EU Market Abuse Regulation and Securities Act. The information was provided by the responsible person below, for publication on February 11, 2020 at 8.40 AM.

For the full report, see attachment.

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See also: www.vilhelminamineral.com

Vilhelmina Mineral is a Swedish junior resource company with focus on copper and zinc projects in the Nordic countries. In Sweden the Company owns the Stekenjokk project in which approximately 7 million tons were produced between 1976 and 1988. According to estimates there are remaining indicated mineral resources of 7.4 million tons with grades of 1.17% Cu, 3.01% Zn and 47 g/ton Ag (cut-off 0.9% Cu). In Norway, Vilhelmina Mineral is co-owner in the Joma field in which some 11.5 million tons were previously produced between 1972 and 1998 with average grades of 1.5% Cu and 1.5% Zn. The Joma field (excluding Gjersvik) is estimated to hold approximately 5.7 million tons with grades of 1.55% Cu and 0.82% Zn (cut-off 0.8% Cu).