

Bulletin from AGM 2020 in Vilhelmina Mineral AB (publ)

Vilhelmina Mineral AB (publ) ("the Company") has held an annual general meeting (the "AGM") on April 24, at which the current members of the board, **Scott Moore, Neil Said, Les Kwasik, Jonas Dahllöf and Peter Hjorth**, were re-elected. Further, the board has been authorized to issue up to 33,000,000 new shares or other financial instruments. The board of directors' complete proposals have previously been published and is available at the Company's website, www.vilhelminamineral.com.

Approval of the annual report, appropriation of result and discharge from liability.

The AGM resolved to adopt the income statement and balance sheet for 2019. Furthermore, it was resolved that the Company's results shall be carried forward and thus no dividend will be distributed. The AGM also resolved to discharge the board members and the managing director from liability.

Election of board members and auditors and remuneration to the board members and auditor

For the period until the end of next annual general meeting, it was resolved to re-elect the board members Scott Moore, Peter made Hjorth, Jonas Dahllöf, Leslaw Kwasik and Neil Said. Further, for the period until the end of next annual general meeting, it was resolved to re-elect the registered audit company Öhrlings PricewaterhouseCoopers AB with the main responsible auditor Henrik Boman.

The AGM resolved that the remuneration to the chairman of the board of directors shall amount to SEK 60,000 and the remuneration to each other board member shall amount to SEK 40,000. Remuneration to the auditor will be as per approved current account.

Authorization for the board of directors to resolve to issue new shares

The AGM further authorized the board of directors to decide on issuance of new shares and/or issue of convertibles and/or warrants with cash payment and/or, payment in kind or by set-off, at one or several occasions until the next annual general meeting and with the right in relation thereto, to deviate from the shareholders' preferential rights. By decision based on the authorization, the share capital may be increased by maximum SEK 3,300,000 through the issue of a maximum of 33,000,000 shares. The main purpose of the authorization is to establish ability to finance new business opportunities within existing operations or for expanded operations in the form of, for example, acquisitions.

All decisions were taken unanimously at the annual general meeting.

For additional information:

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Vilhelmina Mineral is a Swedish junior resource company with focus on copper and zinc projects in the Nordic countries. In Sweden the Company owns the Stekenjokk project in which approximately 7 million tons were produced between 1976 and 1988. According to estimates there are remaining indicated mineral resources of 7.4 million tons with grades of 1.17% Cu, 3.01% Zn and 47 g/ton Ag (cut-off 0.9% Cu). In Norway, Vilhelmina Mineral is co-owner in the Joma field in which some 11.5 million tons were previously produced between 1972 and 1998 with average grades of 1.5% Cu and 1.5% Zn. The Joma field (excluding Gjersvik) is estimated to hold approximately 5.7 million tons with grades of 1.55% Cu and 0.82% Zn (cut-off 0.8% Cu).